



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

DELIVERY OF TENDER RIG

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Nantong) Shipyard Co., Ltd ("COSCO Nantong"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co., Ltd, has delivered a tender rig, "T-15", to Seadrill.

The delivery documents were signed by and between COSCO Nantong and Seadrill on 18 December 2012.

By Order of the Board
Wu Zi Heng
Vice Chairman and President
26 December 2012