

COSCO CORPORATION (SINGAPORE) LIMITED

(Company Registration No. 196100159G)

DELIVERY OF VESSEL

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Guangdong) Shipyard Co., Ltd ("COSCO Guangdong"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co., Ltd, has delivered a bulk carrier of 57000DWT, "KLIMA", to its European buyer.

The delivery documents were signed by and between COSCO Guangdong and the buyer on 8 January 2013.

The bulk carrier measures 189.99 meters in LOA (length of all), 32.26 meters in breadth and 18 meters in depth.

By Order of the Board Wu Zi Heng Vice Chairman and President 10 January 2013