



APPOINTMENT AND RESIGNATION OF ALTERNATE DIRECTOR AND CHANGE IN THE COMPOSITION OF ENTERPRISE RISK MANAGEMENT COMMITTEE

The Board of Directors (“the Board”) of COSCO Corporation (Singapore) Limited (“the Company”) wishes to announce that:

1. Mr Ouyang Chaomei has been appointed as new Alternate Director of Mr Wang Yu Hang in place of Mr Liu De Tian with effect from 25 January 2013.
2. Mr Liu De Tian has ceased to be a member of Enterprise Risk Management Committee with effect from 25 January 2013.
3. Mr Ouyang Chaomei has been appointed as a new member of Enterprise Risk Management Committee with effect from 25 January 2013.

The particulars of Mr Liu De Tian and Mr Ouyang Chaomei pursuant to the requirements of Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited will be furnished in separate announcements.

COMPOSITION OF BOARD AND ENTERPRISE RISK MANAGEMENT COMMITTEE

Following the abovementioned changes, with effect from 25 January 2013, the Board and Enterprise Risk Management Committee comprise the following members:

Board of Directors

Mr Ma Ze Hua	- Chairman and Non-Independent Non-Executive Director
Mr Wu Zi Heng	- Vice Chairman, President and Non-Independent Executive Director
Mr Liu Lian An	- Non-Independent Executive Director
Mr Wang Hai Min	- Non-Independent Non-Executive Director
Mr Ma Zhi Hong	- Non-Independent Non-Executive Director
Mr Wang Yu Hang	- Non-Independent Non-Executive Director
Mr Tom Yee Lat Shing	- Non-Executive Independent Director
Dr Wang Kai Yuen	- Non-Executive Independent Director
Mr Er Kwong Wah	- Non-Executive Independent Director
Mr Ang Swee Tian	- Non-Executive Independent Director

Alternate Directors:

Mr Li Man	- Alternate to Mr Ma Ze Hua
Mr Ma Hong Han	- Alternate to Mr Ma Zhi Hong
Mr Ouyang Chaomei	- Alternate to Mr Wang Yu Hang

Enterprise Risk Management Committee

Mr Ang Swee Tian (Chairman)

Mr Wu Zi Heng

Mr Tom Yee Lat Shing

Dr Wang Kai Yuen

Mr Er Kwong Wah

Mr Wang Yu Hang

Mr Ma Hong Han

Mr Liu Lian An

Mr Ouyang Chaomei

By Order of the Board

Wu Zi Heng

Vice Chairman and President

25 January 2013