



COSCO CORPORATION (SINGAPORE) LIMITED

(Company Registration No. 196100159G)

DELIVERY OF VESSEL

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Zhoushan) Shipyard Co., Ltd ("COSCO Zhoushan"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co., Ltd, has delivered a 150 meters Semi-Submersible Barge, "POSH MOGAMI", to its Asian buyer.

The Semi-Submersible Barge measures 150 meters in LOA (length of all), 40 meters in breadth and 10.5 meters in depth.

By Order of the Board
Wu Zi Heng
Vice Chairman and President
25 January 2013