

COSCO CORPORATION (SINGAPORE) LIMITED

(Company Registration No. 196100159G)

DELIVERY OF VESSELS

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Dalian) Shipyard Co., Ltd ("COSCO Dalian"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co., Ltd, has delivered two bulk carriers of 82000DWT, "ECOPRIDE G.O." and "UNION MARINER", respectively to its European buyers.

The delivery documents were signed by and between COSCO Dalian and the buyers on January 2013.

The bulk carriers measure 229 meters in LOA (length of all), 32.26 meters in breadth and 20.25 meters in depth.

By Order of the Board Wu Zi Heng Vice Chairman and President 28 January 2013