



COSCO CORPORATION (SINGAPORE) LIMITED

(Company Registration No. 196100159G)

CLARIFICATION OF ANNOUNCEMENT

The Board of Directors of COSCO Corporation (Singapore) Limited refers to its announcement of 28 January 2013 captioned TWO SHIPBUILDING CONTRACTS BECOME EFFECTIVE, and wishes to clarify that the value of US\$54 million cited in paragraphs 1 and 3 of the said announcement excludes owner-furnished equipment for the two PX121 Platform Supply Vessels.

By Order of the Board
Wu Zi Heng
Vice Chairman and President
29 January 2013