



COSCO CORPORATION (SINGAPORE) LIMITED

(Company Registration No. 196100159G)

DELIVERY OF VESSEL

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Zhoushan) Shipyard Co., Ltd ("COSCO Zhoushan"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co., Ltd, has delivered a bulk carrier of 57000DWT, "OCEAN BEAUTY", to its European buyer.

The delivery documents were signed by and between COSCO Zhoushan and the buyer on 31 January 2013.

The bulk carrier measures 189.99 meters in LOA (length of all) and 32.26 meters in breadth.

By Order of the Board
Wu Zi Heng
Vice Chairman and President
7 February 2013