



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

DELIVERY OF VESSELS

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that subsidiaries of the Company's 51% owned COSCO Shipyard Group Co., Ltd have made the following deliveries:-

1. COSCO (Zhoushan) Shipyard Co., Ltd has delivered a bulk carrier of 57000 DWT, "OCEAN LOVE", to its European buyer. The bulk carrier measures 189.99 meters in LOA (length of all) and 32.26 meters in breadth.
2. COSCO (Dalian) Shipyard Co., Ltd has delivered a bulk carrier of 82000DWT, "XIN TANG SHAN HAI 1", to its Chinese buyer. The bulk carrier measures 229 meters in LOA (length of all) and 32.26 meters in breadth.

Both delivery documents were signed by and between COSCO shipyards and the respective buyers in April 2013.

By Order of the Board
Wu Zi Heng
Vice Chairman and President
18 April 2013