



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

DELIVERY OF TWO (2) TENDER RIGS

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Nantong) Shipyard Co., Ltd ("COSCO Nantong"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co., Ltd, has delivered two (2) tender rigs "T-16" and "T-17", to Seadrill.

The delivery documents were signed by and between COSCO Nantong and Seadrill recently.

By Order of the Board

Wu Zi Heng
Vice Chairman and President
4 June 2013