COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

COSCO CORPORATION SECURES CONTRACT VALUED OVER USD57 MILLION FOR TWO (2) 4500 SQUARE METERS LIVESTOCK CARRIERS

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") is pleased to announce that COSCO (Guangdong) Shipyard Co., Ltd, a subsidiary of the Company's 51% owned subsidiary, COSCO Shipyard Group Co., Ltd, has secured a contract valued over USD57 million from a European buyer to build two (2) 4500 square meters Livestock Carriers.

The two Livestock Carriers are scheduled for delivery in the third and fourth quarter of 2015 respectively.

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect in the contract.

Barring any unforeseen circumstances, the contract is not expected to have a material impact on the net tangible assets and earnings per share of the Company for the year ending 31 December 2014.

By Order of the Board
Wu Zi Heng
Vice Chairman and President
14 February 2014