

COSCO CORPORATION (SINGAPORE) LIMITED

(Company Registration No. 196100159G)

DELIVERY OF VESSEL

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Guangdong) Shipyard Co. Ltd ("COSCO Guangdong"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co. Ltd, has delivered a bulk carrier of 35300DWT, "FUAT BEY", to its Asian buyer.

The delivery documents were signed by and between COSCO Guangdong and the buyer recently.

The bulk carrier measures 180 meters in LOA (length of all), 30 meters in breadth and 14.7 meters in depth.

By Order of the Board

Wu Zi Heng Vice Chairman and President 12 March 2014