



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

DELIVERY OF JACK-UP RIG

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Nantong) Shipyard Co., Ltd ("COSCO Nantong"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co., Ltd, has delivered one (1) jack-up rig, "KAI XUAN YI HAO", to its Asian buyer.

The delivery documents were signed by and between COSCO Nantong and the buyer recently.

The jack-up rig, measuring 66.71 meters in LOA (length of all), 67.06 meters in width, is designed to operate at water depths of 400 feet and is capable of performing drilling operations at depths of up to 35,000 feet.

By Order of the Board

Wu Zi Heng
Vice Chairman and President
23 July 2014