



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

DELIVERY OF VESSEL

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Dalian) Shipyard Co., Ltd ("COSCO Dalian"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co., Ltd, has delivered a 80,000 DWT bulk carrier, "FLAG ZANNIS", to its European Buyer.

The delivery documents were signed by and between COSCO Dalian and the buyer recently.

The vessel measures 229 meters in LOA (length of all), 32.26 meters in breadth and 20.25 meters in depth.

By Order of the Board

Wu Zi Heng
Vice Chairman and President
30 September 2014