

COSCO CORPORATION (SINGAPORE) LIMITED

(Company Registration No. 196100159G)

DELIVERY OF VESSELS

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that shipyards, which are subsidiaries of the Company's 51% owned subsidiary COSCO Shipyard Group Co., Ltd, have delivered one (1) Platform Supply Vessel and one (1) Stinger Barge as follow:

- 1. COSCO (Guangdong) Shipyard Co., Ltd
 Delivery of a Platform Supply Vessel, "CHAUVIN TIDE" to its buyer from the
 United States. The vessel measures 83.75 meters in LOA (length of all), 18 meters in
 breadth and 7 meters in depth.
- COSCO (Zhoushan) Shipyard Co., Ltd
 Delivery of a Stinger Barge, "BUMBLEBEE" to its European buyer. The barge
 measures 150 meters in LOA (length of all), 36 meters in breadth and 9 meters in
 depth.

The delivery documents were signed by and between the shipyards and the respective buyers recently.

By Order of the Board

Wu Zi Heng Vice Chairman and President 15 December 2014