COSCO CORPORATION (SINGAPORE) LIMITED

(Company Registration No. 196100159G)

DELIVERY OF SEMI SUBMERSIBLE ACCOMMODATION VESSEL

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Nantong) Shipyard Co., Ltd ("COSCO Nantong"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co., Ltd, has delivered one (1) unit Semi Submersible Accommodation Vessel, "NEPTUNO" to COTEMAR S.A. De C.V.

The delivery documents were signed by and between COSCO Nantong and the buyer recently.

The vessel measures 91 meters in LOA (length of all), 67 meters in breadth and 27.5 meters in depth.

By Order of the Board

Wu Zi Heng Vice Chairman and President 14 January 2015