



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

**COSCO SECURES AND RENDERS EFFECTIVE CONTRACTS TOTALLING
APPROXIMATELY USD160 MILLION**

The Board of Directors of COSCO Corporation (Singapore) Limited (the “Company”) is pleased to announce that COSCO (Zhoushan) Shipyard Co., Ltd., a subsidiary of the Company’s 51% owned subsidiary COSCO Shipyard Group Co., Ltd., has secured a contract from a European company to build a 152,000 DWT shuttle tanker. The shuttle tanker is scheduled for delivery in the 1st quarter 2017.

Separately, the contract awarded to COSCO (Dalian) Shipyard Co., Ltd., a subsidiary of the Company’s 51% owned subsidiary COSCO Shipyard Group Co., Ltd., under the second option cited in the announcement dated 12 September 2013 to build one (1) 21,000 DWT module carrier for a European company has been rendered effective. The delivery of the module carrier is scheduled in the 1st quarter of 2017.

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect in the contracts.

Barring any unforeseen circumstances, the above contracts are not expected to have a material impact on the net tangible assets and earnings per share of the Company for the year ending 31 December 2015.

By Order of the Board

Wu Zi Heng
Vice Chairman and President
6 February 2015