

COSCO CORPORATION (SINGAPORE) LIMITED

(Company Registration No. 196100159G)

DELIVERY OF VESSEL

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Guangdong) Shipyard Co., Ltd ("COSCO Guangdong"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co., Ltd, has delivered a 35,500 DWT bulk carrier, "CHIOS FREEDOM", to its European buyer.

The delivery documents were signed by and between COSCO Guangdong and the buyer recently. The vessel measures 179.99 meters in LOA (length of all), 30.0 meters in breadth and 14.7 meters in depth.

By Order of the Board

Wu Zi Heng Vice Chairman and President 29 May 2015