COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

COSCO SECURES CONTRACT FOR ONE (1) RESEARCH VESSEL

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") is pleased to announce that COSCO (Guangdong) Shipyard Co., Ltd ("COSCO Guangdong"), a subsidiary of the Company's 51% owned subsidiary, COSCO Shipyard Group Co., Ltd, has entered into a contract valued over RMB129 million from an Asian buyer to build one (1) Research Vessel. The contract will become effective upon the receipt of Letter of Guarantee from the bank of the shipyard.

The vessel is expected to be delivered in the fourth quarter of 2017.

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect in the contract.

Barring any unforeseen circumstances, the contract is not expected to have a material impact on the net tangible assets and earnings per share of the Company for the year ending 31 December 2015.

By Order of the Board
Wu Zi Heng
Vice Chairman and President
16 June 2015