



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

INCORPORATION OF A SUBSIDIARY

The board of directors of COSCO Corporation (Singapore) Limited (the “Company”) wishes to announce that COSCO (Dalian) Shipyard Co., Ltd. (a subsidiary of the Company’s 51% owned subsidiary, COSCO Shipyard Group Co., Ltd) has incorporated a wholly-owned subsidiary, Dalian Developer Drilling Co. Limited in Hong Kong with an issued share capital of US\$500,000, the principal activities of which are leasing, management and sales of offshore projects.

None of the directors or the controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
Wu Zi Heng
Vice Chairman and President
24 July 2015