



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

UPDATE ON SUSPENSION OF TRADING

The Board of Directors of COSCO Corporation (Singapore) Limited (the “**Company**”) refers to the Company’s announcements on 11 August 2015 and 18 September 2015 in relation to the suspension of trading of the Company’s shares.

After making further enquiries with its parent company, China Ocean Shipping (Group) Company, the Company understands that the proposed significant transaction is still under intensified planning and that, as the above transaction is relatively complicated and may involve asset reorganisation, it is still pending further study and analysis.

Given that there is material uncertainty and the Company is not able to ascertain if the proposed transaction may or may not have a material impact on the Company’s securities, in order to ensure fair disclosure of information, safeguard the interest of investors and prevent unusual fluctuation of share prices of the Company, the trading in the shares of the Company will continue to be suspended.

The Company will continue to monitor the situation and make announcements of any material development in relation to this matter at the appropriate junctures.

By Order of the Board
Wu Zi Heng
Vice Chairman and President
16 October 2015