COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

LIFTING OF SUSPENSION AND RESUMPTION OF TRADING

The board of directors (the "Board") of COSCO Corporation (Singapore) Limited (the "Company") refers to the Company's announcement on 11 August 2015 in relation to the suspension of trading of the Company's shares.

During the period of suspension, the Company had continually made enquiries with its parent company, China Ocean Shipping (Group) Company, on the status of the proposed significant transaction, and the Company had made update announcements on 18 September 2015, 16 October 2015 and 12 November 2015.

The Company has now been informed by China Ocean Shipping (Group) Company that the State-owned Assets Supervision and Administration Commission of the State Council of China has given its in-principle approval for the proposed restructuring of China Ocean Shipping (Group) Company and China Shipping (Group) Company. The present stage of the reorganisation will involve mainly the container shipping, ship leasing, tanker shipping, bulk shipping, financial businesses and other sectors carried out by certain other companies within the COSCO Group. It will not involve the Company's business segments for the time being.

The Company has also been informed that its parent company will further optimise the allocation of resources according to future development strategies and will continue to support the business development of its various listed companies.

In light of the foregoing information having been provided to the Company, the Board considers it appropriate for trading of the Company's shares on the Singapore Exchange Securities Trading Limited to resume as soon as practicable. Accordingly, the Company will be requesting for trading of the Company's shares on the Singapore Exchange Securities Trading Limited to resume with effect from Monday, 14 December 2015 at 9.00 a.m.

The Board thanks investors for their understanding during the suspension period and the continuing concern and support shown to the Company.

By Order of the Board
Wu Zi Heng
Vice Chairman and President
11 December 2015