



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTOR AND STRATEGIC DEVELOPMENT COMMITTEE

The Board of Directors (the “Board”) of COSCO Corporation (Singapore) Limited (the “Company”) wishes to announce the resignation of Mr Li Yun Peng as the Chairman and Non-Independent and Non-Executive Director of the Company and a member of Strategic Development Committee with effect from 19 January 2016. Subsequent to his resignation as Director of the Company, Mr Li Man has ceased to be his alternate director with effect from 19 January 2016.

The Board also wishes to announce that Mr Wang Yu Hang has been appointed as the Chairman and Non-Independent and Non-Executive Director of the Company in place of Mr Li Yun Peng with effect from 19 January 2016. He has also been appointed as a member of the Strategic Development Committee simultaneously.

In addition, Mr Li Man has been appointed as an alternate director to Mr Wang Yu Hang with effect from 19 January 2016.

The particulars of Mr Wang Yu Hang and Mr Li Man pursuant to the requirements of Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited will be furnished in separate announcements.

COMPOSITION OF THE BOARD AND STRATEGIC DEVELOPMENT COMMITTEE

Following the abovementioned changes, with effect from 19 January 2016, the Board and Strategic Development Committee comprise the following members: -

The Board of Directors

Mr Wang Yu Hang	- Chairman and Non-Independent and Non-Executive Director
Capt Wu Zi Heng	- Vice Chairman, President and Non-Independent Executive Director
Mr Liu Lian An	- Non-Independent Executive Director
Mr Liang Yan Feng	- Non-Independent Non-Executive Director
Mr Ma Zhi Hong	- Non- Independent Non-Executive Director
Mr Tom Yee Lat Shing	- Non- Executive Independent Director
Dr Wang Kai Yuen	- Non-Executive Independent Director
Mr Er Kwong Wah	- Non-Executive Independent Director
Mr Ang Swee Tian	- Non-Executive Independent Director

Alternate Directors:

Mr Li Man	- Alternate to Mr Wang Yu Hang
Mr Ma Hong Han	- Alternate to Mr Ma Zhi Hong
Mr Ouyang Chao Mei	- Alternate to Mr Liang Yan Feng

Members of the Strategic Development Committee

Capt Wu Zi Heng - Chairman
Mr Wang Yu Hang
Mr Tom Yee Lat Shing
Dr Wang Kai Yuen
Mr Er Kwong Wah
Mr Ang Swee Tian

Save for the above, the composition of the Audit, Nominating, Remuneration and Enterprise Risk Management Committees remain unchanged.

By Order of the Board
Wu Zi Heng
Vice Chairman and President
19 January 2016