

COSCO CORPORATION (SINGAPORE) LIMITED

(Company Registration No. 196100159G)

DELIVERY OF VESSELS

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that shipyards, which are subsidiaries of the Company's 51% owned subsidiary COSCO Shipyard Group Co., Ltd, have delivered one (1) Salvage Lifting Vessel and one (1) Oil Tanker as follow:

- COSCO (Zhoushan) Shipyard Co., Ltd
 Delivery of a 111,000 DWT Oil Tanker, "FRONT LYNX" to its European buyer.
 The vessel measures 252 meters in LOA (length of all), 44 meters in breadth and 21 meters in depth.
- 2. COSCO (Dalian) Shipyard Co., Ltd Delivery of a Salvage Lifting Vessel, "DE BO 2" to its Asian buyer. The vessel measures 159.6 meters in LOA (length of all), 38.80 meters in breadth and 10.90 meters in depth.

The delivery documents were signed by and between the shipyards and the respective buyers recently.

By Order of the Board Wu Zi Heng Vice Chairman and President 11 March 2016