

COSCO CORPORATION (SINGAPORE) LIMITED

(Company Registration No. 196100159G)

DELIVERY OF VESSEL

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Guangdong) Shipyard Co., Ltd ("COSCO Guangdong"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co., Ltd, has delivered the following vessel to its European buyer:

One (1) Livestock Carrier, "GUDALI EXPRESS", measuring 134.80 meters in LOA (length of all), 19.60 meters in breadth and 14.80 meters in depth.

The delivery documents were signed by and between COSCO Guangdong and the buyer recently.

By Order of the Board Wu Zi Heng Vice Chairman and President 19 July 2016