

COSCO CORPORATION (SINGAPORE) LIMITED

(Company Registration No. 196100159G)

DELIVERY OF VESSEL

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Dalian) Shipyard Co., Ltd ("COSCO Dalian"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co., Ltd, has delivered the following vessel to its Asian buyer:

One (1) Emergency Response Rescue Vessel, "PORTLAND SENTINEL", measuring 62 meters in LOA (length of all), 15.50 meters in breadth and 6 meters in depth.

The delivery documents were signed by and between COSCO Dalian and the buyer recently.

By Order of the Board Wu Zi Heng Vice Chairman and President 26 July 2016