COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

CHANGES IN THE COMPOSITION OF THE BOARD AND COMMITTEES

The Board of Directors of COSCO Corporation (Singapore) Limited (the "**Board**") (the "**Company**") wishes to announce that Capt Wu Zi Heng ("**Capt Wu**") has ceased as Vice Chairman and President with effect from 30 August 2016 and he will continue to hold office as Non-Independent Executive Director until 1 October 2016. Mr Gu Jing Song ("**Mr Gu**") has been appointed as Vice Chairman, President and Non-Independent Executive Director of the Company with effect from 30 August 2016.

Subsequent to Capt Wu's cessation, he has also ceased to be the Chairman of Strategic Development Committee and member of the Nominating Committee, Remuneration Committee and Enterprise Risk Management Committee of the Company with effect from 30 August 2016.

Mr Gu has been appointed as the Chairman of Strategic Development Committee and member of the Nominating Committee, Remuneration Committee and Enterprise Risk Management Committee of the Company with effect from 30 August 2016.

Mr Liu Lian An ("**Mr Liu**") has ceased to be member of the Enterprise Risk Management Committee with effect from 30 August 2016. Mr Liu will continue to hold office as Non-Independent Executive Director until 1 October 2016.

The Board also wishes to announce that Mr Li Xi Bei has been appointed as the Non-Independent Executive Director of the Company with effect from 30 August 2016. He has also been appointed as a member of the Enterprise Risk Management Committee of the Company with effect from 30 August 2016.

The particulars of Mr Gu Jing Song and Mr Li Xi Bei pursuant to the requirements of Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited will be furnished in separate announcements.

<u>COMPOSITION OF THE BOARD AND COMMITTEES</u>

Following the abovementioned changes, with effect from 30 August 2016, the Board and Committees comprise the following members: -

<u>Members of the Board</u>

Mr Wang Yu Hang	-	Chairman and Non-Independent and Non-Executive Director
Mr Gu Jing Song	-	Vice Chairman, President and Non-Independent Executive Director
Mr Li Xi Bei	-	Non-Independent Executive Director
Capt Wu Zi Heng	-	Non-Independent Executive Director
Mr Liu Lian An	-	Non-Independent Executive Director
Mr Liang Yan Feng	-	Non-Independent and Non-Executive Director
Mr Ma Zhi Hong	-	Non- Independent and Non-Executive Director
Mr Tom Yee Lat Shing	-	Non- Executive Lead Independent Director
Dr Wang Kai Yuen	-	Non-Executive Independent Director
Mr Er Kwong Wah	-	Non-Executive Independent Director
Mr Ang Swee Tian	-	Non-Executive Independent Director

Alternate Directors:

Mr Li Man	-	Alternate to Mr Wang Yu Hang
Mr Ma Hong Han	-	Alternate to Mr Ma Zhi Hong
Mr Ouyang Chao Mei	-	Alternate to Mr Liang Yan Feng

Members of the Strategic Development Committee

Mr Gu Jing Song – Chairman
Mr Wang Yu Hang
Mr Tom Yee Lat Shing
Dr Wang Kai Yuen
Mr Er Kwong Wah
Mr Ang Swee Tian

Members of the Enterprise Risk Management Committee

Mr Ang Swee Tian - Chairman
Mr Gu Jing Song
Mr Li Xi Bei
Mr Tom Yee Lat Shing
Dr Wang Kai Yuen
Mr Er Kwong Wah
Mr Liang Yan Feng
Mr Ma Hong Han
Mr Ouyang Chao Mei

Members of the Nominating Committee

Dr Wang Kai Yuen – Chairman
Mr Gu Jing Song
Mr Tom Yee Lat Shing
Mr Er Kwong Wah
Mr Ang Swee Tian

Members of the Remuneration Committee

Mr Er Kwong Wah – Chairman
Mr Gu Jing Song
Mr Tom Yee Lat Shing
Dr Wang Kai Yuen
Mr Ang Swee Tian

Save for the above, the composition of the Audit Committee remains unchanged.

By Order of the Board
Gu Jing Song
Vice Chairman and President
30 August 2016