



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

**SHIPBUILDING CONTRACT FOR ONE (1) MULTI PURPOSE WIND FARM
SUPPORT UNIT**

The Board of Directors of COSCO Corporation (Singapore) Limited (the “**Company**”) is pleased to announce that COSCO (Nantong) Shipyard Co., Ltd (“**COSCO Nantong**”), a subsidiary of the Company’s 51% owned subsidiary, COSCO Shipyard Group Co., Ltd, has entered into one (1) shipbuilding contract with Everbright Int’l (HK) Offshore Ltd (the “**Shipowner**”) to construct one (1) multi purpose wind farm support unit. The contract has been declared effective.

The parties have agreed to keep the contract price confidential.

The unit is expected to be delivered in the fourth quarter of 2018.

Under the contract, COSCO Nantong has also granted an option to the Shipowner pursuant to which the Shipowner may order another similar multi purpose wind farm support unit within 6 months from the contract. The Company will make an announcement if the option is exercised.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect in the above contract.

The above contract is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the year ending 31 December 2017.

By Order of the Board
Gu Jing Song
Vice Chairman and President
24 January 2017