



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

UPDATE ON SUSPENSION OF TRADING

The Board of Directors of COSCO Corporation (Singapore) Limited (the “**Company**”) refers to the Company’s announcement on 20 December 2016 in relation to the suspension of trading of the Company’s shares.

The Company has been informed by its parent company, China COSCO Shipping Corporation Ltd, that the restructuring plans of China COSCO Shipping Corporation group’s shipyard businesses are advancing. As the impact of the restructuring on the Company is uncertain, and in order to safeguard the interest of investors, China COSCO Shipping Corporation Ltd suggests that the trading in the shares of the Company continues to be suspended.

China COSCO Shipping Corporation Ltd has also informed the Company that it will finalise the restructuring plans as soon as possible and will notify the Company of such plans promptly.

As the Company is not able to ascertain if the proposed restructuring will have a material impact on the Company’s securities, the trading in the securities of the Company will continue to be suspended.

The Company will continually make enquiries with its parent company on the status of the proposed restructuring and will continually evaluate the situation. The Company will make announcements of any material development in relation to this matter at the appropriate junctures.

By Order of the Board
Gu Jing Song
Vice Chairman and President
26 January 2017