RELEASE OF FINANCIAL RESULTS FOR YEAR ENDED 31 DECEMBER 2016

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to inform that the Company will be releasing the financial results of the Company and of the Group for the financial year ended 31 December 2016 on Friday, 24 February 2017, after trading hours.

By Order of the Board Gu Jing Song Vice Chairman and President 14 February 2017