DELIVERY OF VESSEL

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Dalian) Shipyard Co., Ltd ("COSCO Dalian"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co., Ltd, has delivered an oil tanker, "BABYLON", to its Singaporean buyer.

The delivery documents were signed by and between COSCO Dalian and the buyer recently.

The vessel measures 150 meters in LOA (length of all), 36 meters in breadth and 12.5 meters in depth.

By Order of the Board Gu Jing Song Vice Chairman and President 20 March 2017