



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

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RCB REG NO: 196100159G

COSCO SECURES CONTRACT FOR ONE (1) FSRU MODULE

The Board of Directors of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) is pleased to announce that COSCO (Qidong) Shipyard Co., Ltd (“**COSCO Qidong**”), a subsidiary of the Company’s 51% owned subsidiary, COSCO Shipyard Group Co., Ltd, has entered into a contract with a European buyer to build one (1) Floating Storage Regasification Module (FSRU module).

COSCO Qidong and the European buyer have agreed to keep the contract prices confidential.

The module is scheduled for delivery in 1Q2018.

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect in the contract.

Barring any unforeseen circumstances, the above transaction is not expected to have a material impact on the net tangible assets and earnings per share of the Company for the year ending 31 December 2017.

By Order of the Board
Gu Jing Song
Vice Chairman and President
15 May 2017