



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.
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STRIKING OFF AND DISSOLUTION OF DORMANT SUBSIDIARIES

The Board of Directors of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) wishes to announce the following:

- (a) an application was made to the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) by Cos Fair Shipping Pte. Ltd. (“**Cos Fair Shipping**”), a subsidiary of the Company, to strike its name off the register under Section 344 of the Companies Act (Cap. 50). The application has recently been approved by ACRA; and
- (b) a resolution for the dissolution of Cos Glory Shipping Inc. (“**Cos Glory Shipping**”), a subsidiary of the Company incorporated in the Republic of Panama, was presented to the business registry of Panama and that Cos Glory Shipping has recently been dissolved.

The above striking off and dissolution are subsequent to the scrapping of the vessels owned by Cos Fair Shipping and Cos Glory Shipping.

The striking off of Cos Fair Shipping and the dissolution of Cos Glory Shipping are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the striking off of Cos Fair Shipping or the dissolution of Cos Glory Shipping.

By Order of the Board
Gu Jing Song
Vice Chairman and President
16 May 2017