



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.
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RCB REG NO: 196100159G

QUERY REGARDING TRADING ACTIVITY

We have noted, and draw to your attention, unusual price and volume movements in your shares today. To maintain a fair, orderly and transparent market, please answer each of the following:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Response: The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

The Company however notes that on 5 May 2017, it announced the proposed disposal of its (a) 51% equity interest in COSCO Shipyard Group Co., Ltd.; (b) 50% equity interest in COSCO (Nantong) Shipyard Co., Ltd.; and (c) 39.1% equity interest in COSCO (Dalian) Shipyard Co., Ltd. (the “**Proposed Disposal**”). The Company also announced that it intends to use the sale proceeds from the Proposed Disposal to fund future projects, which may include mergers and acquisitions, and for working capital requirements of the Group. In this regard, the Company’s management has commenced and is actively reviewing potential investment opportunities and the Company will provide updates as necessary at the appropriate time.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response: The Company is not aware of any other possible explanation for the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response: The Company confirms that it is in compliance with the listing rules and, in particular, Mainboard Rule 703.

By Order of the Board
Gu Jing Song
Vice Chairman and President
22 June 2017