



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

30 Cecil Street, #26-01 Prudential Tower, Singapore 049712

Tel: 68850888 Fax: 63369006

RCB REG NO: 196100159G

STRIKING OFF OF DORMANT SUBSIDIARIES

The Board of Directors of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) wishes to announce that applications were made to the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) by Cos Orchid Shipping Pte. Ltd. (“**Cos Orchid Shipping**”) and Cos Prosperity Shipping Pte. Ltd. (“**Cos Prosperity Shipping**”), being subsidiaries of the Company’s wholly-owned subsidiary COSCO (Singapore) Pte Ltd, to strike their names off the register under Section 344A of the Companies Act (Chapter 50). The applications have recently been approved by ACRA.

The above striking off were applied for after Cos Orchid Shipping and Cos Prosperity Shipping had transferred the vessels owned by them.

The striking off of Cos Orchid Shipping and Cos Prosperity Shipping are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the striking off of Cos Orchid Shipping and Cos Prosperity Shipping.

By Order of the Board

Gu Jing Song

Vice Chairman and President

6 September 2017