



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Company Registration No.: 196100159G)

(Incorporated in the Republic of Singapore)

APPLICATION FOR EXTENSION OF TIME TO SEEK SHAREHOLDERS' RATIFICATION IN RELATION TO THE VOLUNTARY CONDITIONAL CASH OFFER FOR ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF COGENT HOLDINGS LIMITED (THE "OFFER")

1. INTRODUCTION

- 1.1 COSCO SHIPPING International (Singapore) Co., Ltd. (the "**Company**") refers to the announcement dated 3 November 2017 ("**Chapter 10 Announcement**") pursuant to which the Company announced, *inter alia*, that it had obtained a waiver from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in relation to the requirement to convene an extraordinary general meeting ("**EGM**") to seek Shareholders' prior approval under Rule 1014(2) of the Listing Manual in connection with the Offer and obtained the approval of the SGX-ST for the Company to seek Shareholders' ratification of the Offer at an EGM following the close of the Offer (the "**Waiver**").

A copy of the Chapter 10 Announcement is available on the website of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") at www.sgx.com.

Capitalised terms not defined in this announcement ("**Announcement**") shall have the respective meanings given to them in the Chapter 10 Announcement.

2. STATUS OF THE OFFER

- 2.1 On 2 January 2018, the Company had announced that it had, as at 5:00 p.m. on 2 January 2018 received valid acceptances (which have not been withdrawn) in respect of such number of Shares, which, when taken together with Shares owned, controlled or agreed to be acquired by the Company and parties acting in concert with it (either before or during the Offer, and pursuant to the Offer or otherwise), will result in the Company and parties acting in concert with it holding such number of Shares carrying more than 50% of the voting rights attributable to the Shares (excluding treasury shares). Accordingly, the offer acceptance condition was satisfied and the Offer therefore became and was declared unconditional as to acceptances and in all other respects.
- 2.2 On 2 January 2018, the Company had also announced that in accordance with Rule 22.6 of the Singapore Code on Take-overs and Mergers, the Offer will remain open for 14 days after the date on which the Offer would otherwise have closed. Accordingly, the Offer will remain open for acceptance until 5:30 p.m. (Singapore time) on 19 January 2018 (Friday) (the "**Final Closing Date**").
- 2.3 Accordingly, the last date that the Company may hold the EGM on under the terms of the Waiver granted by the SGX-ST is 19 April 2018, being 3 months from the Final Closing Date.

3. REQUEST FOR EXTENSION

- 3.1 The Company made an application to the SGX-ST seeking an extension to the three month period granted by the SGX-ST under the Waiver for the Company to seek Shareholders' ratification for the Offer at an EGM, and for the SGX-ST's approval for the Company to instead seek its Shareholders' ratification of the same on 27 April 2018 (the "**Extension**").
- 3.2 The Company sought the Extension for the following reasons:
- (a) the Company's board of directors had earlier approved the date of the Company's annual general meeting ("**AGM**") to be 27 April 2018;
 - (b) holding the EGM together with the AGM would help the Company to save the costs of hiring a venue to hold the EGM separately; and
 - (c) shareholders of the Company would not be inconvenienced by having to attend two general meetings of the Company within the short span of two weeks.

4. EXTENSION GRANTED BY SGX-ST

- 4.1 The Company is pleased to announced that the SGX-ST has no objection to an extension of time from 19 April 2018 to 27 April 2018 for the Company to convene the EGM to seek Shareholders' ratification for the Offer, subject to the Company's announcement via SGXNET of:
- (a) the grant of the Extension; and
 - (b) the reasons for seeking the Extension.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (other than those relating to or expressed by CHL and its subsidiaries) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the Company do not accept any responsibility for any information relating to or any opinion expressed by CHL and its subsidiaries.

BY ORDER OF THE BOARD

Gu Jing Song
Vice Chairman and President

16 January 2018