

COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

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DEMISE OF TEO MENG KEONG

The Board of Directors of COSCO SHIPPING International (Singapore) Co., Ltd. (the "Company") wishes to announce that Mr Teo Meng Keong, Company Secretary of the Company, has passed away suddenly yesterday.

We extend our deepest condolences to his family and express our appreciation to Mr Teo during his tenure in office.

By Order of the Board Gu Jing Song Vice Chairman and President 24 January 2018