



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

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JURONG ISLAND CHEMICAL LOGISTICS FACILITY – AWARD OF BUILDING CONTRACT

The board of directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) refers to the announcements dated 12 October 2015, 8 September 2016 and 19 October 2016 made by Cogent Holdings Limited, a wholly-owned subsidiary of the Company, in relation to, *inter alia*, the construction of the Jurong Island Chemical Logistics Facility (the “**Facility**”) by Cogent Jurong Island Pte Ltd (“**CJI**”).

The Board wishes to announce that CJI has today awarded to SH Design & Build Pte Ltd a contract to design and erect the Facility for a contract sum of S\$94,888,000. The Facility is a 8-storey general warehouse building with mezzanine offices (vehicle ramp to 7th storey) comprising a chemical warehouse, an ISO tank depot and few container depots. The contract has been accepted by SH Design & Build Pte Ltd.

The award of the contract is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the contract, other than through their shareholding interests in the Company.

By Order of the Board
Gu Jing Song
Vice Chairman and President
19 March 2018