



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.
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CHANGES IN THE BOARD COMPOSITION AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) wishes to announce the following:-

1. The retirement of Mr Tom Yee Lat Shing (“**Mr Tom Yee**”) as Non-Executive Lead Independent Director of the Company with effect from 27 April 2018.

Mr Tom Yee will cease to be Chairman of the Audit Committee and member of the Enterprise Risk Management Committee, Nominating Committee, Remuneration Committee and Strategy Development Committee.

2. The resignation of Mr Liang Yan Feng (“**Mr Liang**”) as Non-Independent and Non-Executive Director of the Company with effect from 27 April 2018.

Mr Liang will cease to be member of the Enterprise Risk Management Committee.

Subsequent to Mr Liang’s resignation, Mr Ouyang Chao Mei (“**Mr Ouyang**”) has ceased to be his alternate director with effect from 27 April 2018.

3. Following the retirement of Mr Tom Yee, Mr Ang Swee Tian (“**Mr Ang**”) will be appointed as Non-Executive Lead Independent Director and Chairman of the Audit Committee

The particulars of Mr Tom Yee, Mr Liang, Mr Ouyang and Mr Ang pursuant to the requirements of Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited will be furnished in a separate announcement.

The new composition of the Board and Board Committees following the abovementioned Changes is as follows:

Board of Directors

Wang Yu Hang (Chairman and Non-Independent Non-Executive Director)
Gu Jing Song (Vice Chairman, President and Non-Independent Executive Director)
Li Xi Bei (Non-Independent Executive Director)
Ang Swee Tian (Non-Executive Lead Independent Director)
Wang Kai Yuen (Non-Executive Independent Director)
Er Kwong Wah (Non-Executive Independent Director)

Alternate Director

Li Man (Alternate to Wang Yu Hang)

Enterprise Risk Management Committee

Ang Swee Tian (Chairman)
Gu Jing Song (Member)
Li Xi Bei (Member)
Wang Kai Yuen (Member)
Er Kwong Wah (Member)
Wang Kang Tian (Member)
Ouyang Chao Mei (Member)

Audit Committee

Ang Swee Tian (Chairman)
Wang Kai Yuen (Member)
Er Kwong Wah (Member)

Nominating Committee

Wang Kai Yuen (Chairman)
Gu Jing Song (Member)
Er Kwong Wah (Member)
Ang Swee Tian (Member)

Remuneration Committee

Er Kwong Wah (Chairman)
Gu Jing Song (Member)
Wang Kai Yuen (Member)
Ang Swee Tian (Member)

Strategic Development Committee

Gu Jing Song (Chairman)
Wang Yu Hang (Member)
Wang Kai Yuen (Member)
Er Kwong Wah (Member)
Ang Swee Tian (Member)

By Order of the Board
Gu Jing Song
Vice Chairman and President
27 April 2018