

## **COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 196100159G)

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- (1) PROPOSED ACQUISITION OF SHARES OF GUPER INTEGRATED LOGISTICS SDN. BHD., GEMS LOGISTICS SDN. BHD. AND DOLPHIN SHIPPING AGENCY SDN. BHD.**
  - (2) PROPOSED ACQUISITION OF SHARES OF EAST WEST FREIGHT SERVICES SDN BHD**
- EXTENSION OF LONG-STOP DATE FOR COMPLETION OF PROPOSED ACQUISITIONS**
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*Unless the context otherwise requires, all capitalised terms used in this announcement shall bear the same meanings as defined in the announcement dated 13 August 2019 (the “**Announcement**”).*

The Board of Directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) refers to the Announcement in relation to, *inter alia*, (1) the proposed acquisition of the CLS Sale Shares pursuant to the CLS Share Purchase Agreement between SH Cogent Logistics Pte. Ltd. (“**SH Cogent**”), the Company’s 100% owned subsidiary, and the CLS Seller; and (2) the proposed acquisition of the EWF Sale Shares pursuant to the EWF Share Purchase Agreement between SH Cogent and the EWF Vendors.

The Board wishes to announce that SH Cogent and each of the CLS Seller and the EWF Vendors have on 31 December 2019 mutually agreed to extend the long-stop date for completion of the Proposed CLS Acquisition and the Proposed EWF Acquisition respectively by one (1) month from 31 December 2019 to 31 January 2020 to enable the parties to further deliberate and negotiate certain terms and conditions of the share purchase agreements.

As at the date hereof, the parties are actively working on the fulfilment of the conditions precedents under the respective share purchase agreements.

The Company will make further announcement(s) as and when there are material developments in relation to the Proposed CLS Acquisition and the Proposed EWF Acquisition.

By Order of the Board  
**COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.**

Zhu Jiandong  
Chairman, President and Non-Independent Executive Director  
31 December 2019