

**COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.**

(Incorporated in the Republic of Singapore)

(Company Registration Number: 196100159G)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) wishes to announce that at the Extraordinary General Meeting (“**EGM**”) of the Company held today by way of electronic means, all resolutions set out in the Notice of EGM dated 1 June 2020 were duly passed by way of a poll vote.

(a) Results of the poll on the ordinary resolutions put to the vote at the EGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> To approve the proposed adoption of the COSCO SHIPPING Group Executives Share Option Scheme 2020	1,269,081,861	1,234,642,110	97.29%	34,439,751	2.71%
<u>Resolution 2</u> To approve the participation of, and grant of Options to, Parent Group Executives	74,516,373	40,076,622	53.78%	34,439,751	46.22%

(b) Details of parties who are required to abstain from voting:

Ordinary Resolution 1

As set out in paragraph 10.3 of the Circular to Shareholders, Group Executives (including the Seconded Executives) who are eligible to participate in the Option Scheme and are also Shareholders, shall abstain from voting in respect of Ordinary Resolution 1 to be proposed at the EGM. Therefore, the Directors who are eligible to participate in the Option Scheme and who are also Shareholders shall also abstain from voting in respect of Ordinary Resolution 1 to be proposed at the EGM.

None of the abovementioned (if any) has exercised his/her voting rights at the EGM.

Ordinary Resolution 2

As set out in paragraph 10.3 of the Circular to Shareholders, China Ocean Shipping Company Limited had abstained from voting in respect of Ordinary Resolution 2.

Details of parties who are required to abstain from voting in respect of Ordinary Resolution 2 are as follows:

Name	No. of Shares
China Ocean Shipping Company Limited	1,194,565,488

(c) Name of firm and/or person appointed as scrutineer:

Entrust Advisory Pte. Ltd. was appointed as the independent scrutineer of the EGM.

By Order of the Board
COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

Zhu Jian Dong
Chairman and President
25 June 2020