

COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

UPDATE ON CONSTRUCTION OF JURONG ISLAND CHEMICAL LOGISTICS FACILITY (THE “FACILITY”)

The Board of Directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) wishes to announce that the Company has now obtained a partial temporary occupation permit from the Building and Construction Authority for the first to third stories of the Facility.

In the meantime, construction of the other parts of the Facility has resumed albeit on a gradual and partial basis as the contractor strives to abide by strict safe management guidelines at the worksites due to the COVID-19 pandemic.

By Order of the Board

COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

Zhu Jiandong

Chairman, President and Non-Independent Executive Director

18 January 2021