

COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

LIQUIDATION OF DORMANT SUBSIDIARY

The Board of Directors of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) wishes to announce that its dormant indirectly owned subsidiary incorporated in Malaysia, Cogent Container Depot (M) Sdn. Bhd., has been placed under members’ voluntary liquidation. Ms Ong Li Hoon has been appointed the liquidator of this subsidiary.

The liquidation of this subsidiary is not expected to have a material impact on the net tangible asset per share and earnings per share of the Company for the financial year ending 31 December 2021.

By Order of the Board

COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

Zhu Jian Dong

Chairman, President and Non-Independent Executive Director

29 March 2021