

COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

RECEIPT OF TEMPORARY OCCUPATION PERMIT FOR JURONG ISLAND CHEMICAL LOGISTICS FACILITY (THE “FACILITY”)

The Board of Directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) refers to the announcement on 18 January 2021 where the Company announced that it had obtained a partial temporary occupation permit from the Building and Construction Authority for the first to third storey mezzanine of the Facility.

The Board is pleased to announce that temporary occupation permit has been granted by the Building and Construction Authority on 19 April 2021 in respect of the fourth to eighth storey of the Facility (included fourth mezzanine to sixth mezzanine), first storey laden container depot, crane control room and inspection office.

The Facility, an 8-storey single user ramp-up general warehouse comprising chemical storage, ISO tank depot, container depot and ancillary industrial canteen, is located at Tembusu Crescent, Jurong Island.

By Order of the Board

COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

Zhu Jiandong
Chairman and President
19 April 2021