



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

LEASE RELATING TO THE GRANDSTAND

The Board of Directors (the "**Board**") of COSCO SHIPPING International (Singapore) Co., Ltd. (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that the Singapore Land Authority has granted the Company's subsidiary, Cogent Land Capital Pte. Ltd. a final extension of the lease of the State property at 200 Turf Club Road (also known as The Grandstand) (the "**Lease**") to 31 December 2023.

The Grandstand is a shopping and lifestyle hub located at Bukit Timah, and has been developed and managed by Cogent Land Capital Pte. Ltd. since 2012. It is part of the Group's property management business.

In the meantime, the Company will review and explore options relating to the Group's property management business and will make further announcement(s) as and when there are material developments.

The expiry of the Lease is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2021.

Save for their shareholdings in the Company, none of the Directors and controlling shareholders of the Company have any interest, direct or indirect, in the Lease.

By Order of the Board

COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

Zhu Jian Dong
Chairman and President
4 October 2021