



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

TERMINATION OF SUBLEASE AT PORT KLANG MALAYSIA

The board of Directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) refers to the Company’s announcements on 24 April 2019, 13 August 2019 and 1 November 2021.

Unless otherwise stated, all capitalized terms used in this announcement shall bear the same meanings as defined in the announcement dated 1 November 2021.

The Board wishes to announce that the Company’s wholly-owned subsidiary, SH Cogent Logistics Sdn. Bhd., has today served a notice of termination on Westports Malaysia Sdn Bhd to terminate the Sublease Agreement with immediate effect, as the State authority’s approval to commence construction of the warehouse thereon could not be obtained. SH Cogent Logistics Sdn. Bhd. has not been required to pay any rental on the sublease since its commencement.

The termination of the Sublease Agreement is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2022.

Save for their shareholdings in the Company, none of the Directors and controlling shareholders of the Company have any interest, direct or indirect, in the termination of the Sublease Agreement.

By Order of the Board

Zhu Jian Dong
Chairman and President
29 April 2022