



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

AWARD OF CONSTRUCTION CONTRACT FOR THE DEVELOPMENT OF JURONG ISLAND LOGISTICS HUB PHASE II ("JILH PHASE II")

The Board of Directors (the "**Board**") of COSCO SHIPPING International (Singapore) Co., Ltd. (the "**Company**") and together with its subsidiaries, collectively the "**Group**") wishes to announce that after a tender process, the Company has today awarded a contract for the construction of JILH Phase II (the "**Contract**") to SH Design & Build Pte Ltd ("**SHDB**").

SHDB was established in 2008 as a member of the Soon Hock group of companies. SHDB has over the years specialised in the design and construction of commercial and industrial buildings as opposed to residential properties and has acquired an immense knowledge and expertise in the design and construction of strong solid structures, including those requiring heavily reinforced floors, solid beams and pillars with capability to carry heavyweight equipment and storage and movement of heavy machines and other specialised equipment.

Under the Contract, construction shall commence on the date the provisional permission is issued by the Urban Redevelopment Authority. The construction period is expected to be between 18 months and 21 months.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the above transaction, other than by reason of their shareholdings and/or directorships in the Company.

By Order of the Board

Gu Jing Song
Chairman and President
22 November 2024