



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 2,239,244,954 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS SHARES") AT AN ISSUE PRICE OF S\$0.122 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY (THE "RIGHTS ISSUE")

- RESULTS OF THE RIGHTS ISSUE

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's offer information statement in relation to the Rights Issue (the "Offer Information Statement") lodged with the Monetary Authority of Singapore ("MAS") on 3 July 2025. Any reference to the time of day herein shall be a reference to Singapore time.

1. INTRODUCTION

The Board of Directors (the "**Board**") of COSCO SHIPPING International (Singapore) Co., Ltd. (the "**Company**" and, together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 16 August 2024, 25 April 2025, 3 June 2025, 25 June 2025, 3 July 2025 and 8 July 2025 (the "**Rights Issue Announcements**") in relation to the Rights Issue.

2. RESULTS OF THE RIGHTS ISSUE

2.1 Level of Subscription

The Board wishes to announce that, based on the total issued and paid-up share capital of the Company of 2,239,244,954 Shares as at the Record Date, a total of 2,239,244,954 Rights Shares were available for subscription under the Rights Issue. As at the close of the Rights Issue on 22 July 2025 (the "**Closing Date**"), valid acceptances and excess applications were received for the number of Rights Shares as follows:

	Number of Rights Shares	As a percentage of the total number of Rights Shares available for subscription under the Rights Issue (%)
Valid Acceptances	1,427,631,031 ⁽¹⁾	63.76%
Excess Applications	811,613,923 ⁽²⁾	36.24%
Total	2,239,244,954	100%

Notes:

- (1) Includes an aggregate of 1,194,565,488 Rights Shares accepted and subscribed for (or in respect of which subscription and payment had been procured) by the Undertaking Shareholder pursuant to the Irrevocable Undertaking.
- (2) Includes excess application for an aggregate of 730,429,478 Rights Shares by the Undertaking Shareholder pursuant to the Irrevocable Undertaking.

2.2 Allocation of Rights Shares for Excess Application

The provisional allotments of 811,613,923 Rights Shares which were not validly accepted or subscribed for by the Entitled Shareholders, their renounees and/or Purchasers under the Rights Issue, will be fully allocated to satisfy the valid excess applications for the Rights Shares.

In compliance with its obligations under the Listing Manual, the Company had, in the allotment of any Excess Rights Shares, given preference to the rounding of odd lots. Directors, the Executive Officers (being Mr Lan Chun Hai (Executive Vice President), Mr Zhang Jie (Chief Financial Officer and Chief Risk Officer) and Mr Wang Hui (Vice President)), COSCO Group and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board of Directors of the Company, ranked last in priority for the rounding of odd lots and allotment of Excess Rights Shares.

2.3 Allotment of Right Shares

In the case of Entitled Scripholders and their renounees with valid acceptances of and/or successful applications for Excess Rights Shares and who have, *inter alia*, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form comprised in the PAL, share certificates representing such number of Rights Shares will be despatched to such Entitled Scripholder by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained in the records of the Share Registrar, within ten (10) Market Days after the Closing Date.

In the case of Entitled Depositors and Entitled Scripholders and their renounees (who have furnished valid Securities Account numbers in the relevant form comprised in the PAL) with valid acceptances of and/or successful applications for Excess Rights Shares, share certificate(s) representing such number of Rights Shares will be registered in the name of CDP or its nominee and despatched to CDP within ten (10) Market Days after the Closing Date and CDP will thereafter credit such number of Rights Shares to their relevant Securities Accounts. CDP will then send a notification letter to the relevant subscribers stating the number of Rights Shares that have been credited to their Securities Accounts.

2.4 “Nil-paid” Rights of Foreign Shareholders

None of the “nil-paid” rights for the Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders have been sold on the SGX-ST. As such, there are no proceeds to be distributed to Foreign Shareholders.

3. **SUBSCRIPTION OF RIGHTS SHARES BY THE UNDERTAKING SHAREHOLDER**

Based on the final results of the Rights Issue, an aggregate of 1,924,994,966 Rights Shares will be issued to the Undertaking Shareholder, and its shareholding interests after completion of the Rights Issue shall be as follows:

Undertaking Shareholder	Number of Shares held after Rights Issue	Shareholding percentage⁽¹⁾
China Ocean Shipping Company Limited	3,119,560,454	69.66%

Note:

- (1) Based on the total number of issued Shares of the Company of 4,478,489,908 Shares following completion of the Rights Issue and the allotment and issue of the 2,239,244,954 Rights Shares.

4. NET PROCEEDS FROM THE RIGHTS ISSUE

The Company has raised net proceeds of approximately S\$272.2 million (after deducting estimated expenses of approximately S\$1.0 million from the Rights Issue) (the "**Net Proceeds**").

In line with the information disclosed in the Offer Information Statement, the Company intends to utilise the entire Net Proceeds as follows:

- (a) approximately S\$142.2 million to partially fund the construction or acquisition of logistics infrastructure and investment opportunities including the development of Jurong Island Logistics Hub Phase II; and
- (b) approximately S\$130.0 million to repay bank borrowings.

Pending the deployment of the Net Proceeds, such proceeds may be deposited with banks and/or financial institutions as the Directors may deem appropriate in the interests of the Group.

5. REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

In the case of any acceptance for Rights Shares and/or excess application is invalid or unsuccessful, the amount paid on acceptance and/or application will be returned or refunded to such applicants without interest or any share of revenue or other benefit arising therefrom within three (3) business days after the commencement of trading of the Rights Shares, by any one or a combination of the following:

- (i) where the acceptance and/or application had been made through CDP or through an Accepted Electronic Service, by crediting their designated bank accounts via CDP's Direct Crediting Service or in the case where refunds are to be made to Depository Agents, by means of telegraphic transfer. In the event that an applicant is not subscribed to CDP's Direct Crediting Service, any monies to be returned or refunded will be retained by CDP and reflected under the Cash Transaction section of his CDP monthly account statement (such retention by CDP being a good discharge of the Company's and the Manager's obligations);
- (ii) where the acceptance and/or application had been made through the Share Registrar, by means of a crossed cheque in Singapore currency drawn on a bank in Singapore and sent by ordinary post at their own risk to their mailing address in Singapore as maintained in the records of the Share Registrar; and
- (iii) where the acceptance and/or application had been made through Electronic Applications through an ATM of the Participating Bank or through an Accepted Electronic Service (in the case of invalid acceptances and/or applications), by crediting their bank accounts with the Participating Bank at their own risk, the receipt

by such bank being a good discharge of the Company's, the Manager's and CDP's obligations.

6. ISSUANCE AND LISTING OF THE RIGHTS SHARES

The Company expects that the 2,239,244,954 Rights Shares will be allotted and issued on or about 28 July 2025.

The 2,239,244,954 Rights Shares are expected to be listed and quoted on the Main Board of the SGX-ST on or about 30 July 2025, and trading of such Rights Shares will commence with effect from 9.00 a.m. on 30 July 2025.

The Company will release an announcement to advise Shareholders on the date for the listing of and quotation for the Rights Shares on the SGX-ST in due course. The approval in-principle granted by the SGX-ST on 3 June 2025 is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Rights, the Company, its subsidiaries and/or the Shares.

The Rights Shares will, upon allotment and issue, rank *pari passu* in all respects with the then existing Shares, except that they will not rank for any dividends, rights, allotments or other distributions the record date for which falls before the date of allotment and issue of the Rights Shares.

Following the allotment and issuance of the Rights Shares, the number of issued Shares will increase from 2,239,244,954 Shares to 4,478,489,908 Shares.

BY ORDER OF THE BOARD

Wang Shan He
Chairman and President
25 July 2025

IMPORTANT NOTICE

This announcement is for information only and does not constitute or form part of any offer or invitation to sell or issue or subscribe for, or any solicitation of any offer to acquire, any Rights Shares or to take up any entitlements to Rights Shares in any jurisdiction in which such an offer or solicitation is unlawful. No person should acquire any Rights Shares except on the basis of the information contained in an offer information statement to be lodged by the Company with the MAS. The information contained in this announcement should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The issue, exercise or sale of Rights Shares and the acquisition or purchase of the Rights Shares are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The distribution of this announcement into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the

content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.