



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)

(Company Registration Number: 196100159G)

INCREASE IN THE ISSUED AND PAID-UP SHARE CAPITAL OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the **"Board"**) of COSCO SHIPPING International (Singapore) Co., Ltd. (the **"Company"**) and together with its subsidiaries, collectively the **"Group"**) wishes to announce that the Company will increase the issued and paid-up share capital of its wholly-owned subsidiary, Cogent Holdings Pte. Ltd. (**"Cogent Holdings"**), from S\$478,500,000 to S\$717,080,000 by the subscription of an additional 238,580,000 ordinary shares in Cogent Holdings for a total amount of S\$238.58 million (the **"Subscription"**).

For the avoidance of doubts, the Subscription is to deploy part of the proceeds from the Company's renounceable non-underwritten rights issue of 2,239,244,954 ordinary shares (the **"Rights Issue"**) to Cogent Holdings for the purpose of providing the funding for the construction of Jurong Island Logistics Hub Phase II and the repayment of bank borrowings of Cogent Holdings and its subsidiaries. The Company will make periodic announcements on the utilisation of the proceeds from the Rights Issue, as the funds from the Rights Issue are materially disbursed and provide a status report on the use of the proceeds from the Rights Issue in the Company's annual report, in accordance with the rules of the Listing Manual.

The Subscription is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2025.

None of the directors or the controlling shareholders of the Company has any interest, direct or indirect, in the Subscription, save for their respective shareholdings (if any) in the Company.

By Order of the Board

Wang Shan He
Chairman and President
8 August 2025