



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)

(Company Registration Number: 196100159G)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 2,239,244,954 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE “RIGHTS ISSUE”)

- USE OF RIGHTS ISSUE PROCEEDS

1. INTRODUCTION

The Board of Directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) refers to the Company’s announcements on 16 August 2024, 25 April 2025, 3 July 2025, 8 July 2025, 25 July 2025 and 29 July 2025 in relation to the Rights Issue (the “**Announcements**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company’s Offer Information Statement dated 3 July 2025.

2. USE OF PROCEEDS FROM THE RIGHTS ISSUE

After deducting the costs and expenses of approximately S\$1,000,000 incurred in connection with the Rights Issue, the Company has raised net proceeds of approximately S\$272,200,000 from the Rights Issue (the “**Net Proceeds**”).

The Board wishes to provide an update on the utilisation of the Net Proceeds as follows:

Use of Net Proceeds	Amount of Net Proceeds (S\$)	Amount of Net Proceeds utilised as at the date of this announcement (S\$)	Balance of Net Proceeds as at the date of this announcement (S\$)
Partially fund the construction or acquisition of logistics infrastructure and investment opportunities including the development of Jurong Island Logistics Hub (“JILH”) Phase II	142,200,000	2,800,000	139,400,000
Repay bank borrowings	130,000,000	34,300,000 ⁽¹⁾	95,700,000
Total	272,200,000	37,100,000	235,100,000

Note:

- (1) The amount relates to the Company's repayment of its bank borrowings.

The use of Net Proceeds set out above is in accordance with the intended uses as disclosed in the Offer Information Statement. The Board will continue to make periodic announcements on the utilisation of the balance of the Net Proceeds as and when such proceeds are materially disbursed or utilised. The Company will also provide a status report on the use of the Net Proceeds in its annual report(s) and financial results announcement(s).

By Order of the Board

Wang Shan He
Chairman and President
15 August 2025