



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

ENTRY INTO MEMORANDUM OF UNDERSTANDING WITH PSA PORT ECOSYSTEM (SEA) PTE. LTD.

The Board of Directors of COSCO SHIPPING International (Singapore) Co., Ltd. (the **"Company"** and its subsidiaries, collectively the **"Group"**) wishes to announce that the Company's 49% joint venture company with Supply Fortune Limited, Goldlead Supply Chain Development (Southeast Asia) Pte. Ltd. (**"Goldlead"**), has entered into a memorandum of understanding (**"MOU"**) with PSA Port Ecosystem (SEA) Pte. Ltd. (**"PSA"**) (Goldlead and PSA collectively, the **"Parties"**) to facilitate the Parties' intention to explore possible collaborations in relation to a warehouse building called PSA Supply Chain Hub @ Tuas. The Parties seek to establish a regional distribution centre in Singapore to serve the markets in South-East Asia and/or Asia, with bulk of the volume meant for regional transshipment.

The MOU does not create any legally binding collaboration between the Parties and may or may not lead to any definitive agreement(s) in relation to the intended collaboration.

Shareholders are advised to exercise caution when dealing with their shares or other securities of the Company. Shareholders should consult their professional advisors if they have any doubt about the actions they should take.

The Company will make further announcement(s) as and when there are any material developments in this matter.

By Order of the Board
Wang Shan He
Chairman and President
5 September 2025